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catalyst

Bridge Loans

Description	Short-term financing for acquisition, refinance, ground-up construction, and substantial renovation, of commercial properties
Eligible Properties	Multifamily 5+ units Hospitality Healthcare Properties Education (early childhood education, charter schools, etc.) Community Centers Commercial and Retail Properties
Target Markets	Nationwide
Use of Proceeds	Acquisition Refinance New construction or substantial renovation
Borrower	Single asset entity, either for-profit or nonprofit.
Loan Amount	$1,000,000 - $10,000,000
Loan to Cost/Value	Up to 85% of cost, or 75% of appraised value
Collateral	1st Mortgage
Interest Rate	WSJ Prime + 3-5%
Term and Amortization	Up to 36 months; interest only
Fees	1-3% origination fee
Timing	30-60 days from application to funding